

**CITY OF MEMPHIS
CAPITAL IMPROVEMENT BUDGET
REQUEST FOR COUNCIL APPROPRIATION**

DIVISION: Housing & Community Development

DATE: 08/29/12

PROJECT: CD01083-Heritage Trails (Cleaborn Pointe at Heritage Landing

INITIATED BY: LaTonya T. Alexander

TITLE: Financial Analyst

Finance Office Only

Fund	Fiscal Month	Trans. No.
400	2	

REVENUE

Award		Resource	CIP Project	AMOUNT	
				Revenue	
	11010	GO Bonds -General Bonds	CD01083	\$ 2,250,000.00	

EXPENSE

Award		Resource	CIP Project	AMOUNT	
					Expense
	11010	Contract Construction-Heritage Trails (Cleaborn Pointe at Heritage Landing)	CD01083		\$ 2,250,000.00

TOTALS

\$ 2,250,000.00	\$ 2,250,000.00
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COMMENTS: The appropriation of \$2,250,000.00 of the FY2013 Capital Improvement Budget to provide funding for the third phase of construction.

APPROVED: _____

Division Director

DATE

APPROVED: _____

Budget Manager/Comptroller/Deputy Comptroller

DATE

APPROVED: _____

Director of Finance

DATE

Finance Only
EFFECTIVE DATE

/ /



City Council Item Routing Sheet

☐ Ordinance
 ☒ Resolution
 ☐ Grant Acceptance
☐ Budget Amendment
 ☐ Commendation
 ☐ Other:

Item Description (Not the caption, but what does it do):

Resolution appropriating the sum of \$2,250,000.00 funded by GO Bonds-General chargeable to the FY2013 Capital Improvement Budget and the initiation of officially changing the name of the Cleaborn/Triangle Noir project to the Cleaborn Pointe at Heritage Landing/Heritage Trails project.

Recommended Council Action:

Describe previous action taken by any other entity (i.e. board, commission, task force, council committee, etc.) and date of any action taken:

Does this item require city expenditure? YES

\$ 2,250,000.00 Amount

\$ - Revenue to be received

Source and Amount of Funds

\$ - Operating Budget

\$ 2,250,000.00 CIP Project # CD01083

\$ - Federal/State/Other

Approvals

Director _____ Date _____

Director _____ Date _____

Budget Manager _____ Date _____

Finance Director _____ Date _____

City Attorney _____ Date _____

Chief Administrative Officer

_____ Date _____

Council Committee Chair

_____ Date _____



Memphis City Council Summary Sheet

- This item is a resolution to appropriating the sum of \$2,250,000.00 funded by GO Bonds-General chargeable to the FY2013 Capital Improvement Budget and the initiation of officially changing the name of the Cleaborn/Triangle Noir project to the Cleaborn Pointe at Heritage Landing/Heritage Trails project.
- The City of Memphis Housing and Community Development (HCD) and Memphis Housing Authority (MHA) are the initiating parties.
- This resolution is not a change to an existing resolution or ordinance.
- The resolution will require a new contract for the third phase of development in accordance with the HOPE VI Revitalization Plan.
- The resolution will require expenditure of funds.



RESOLUTION

A resolution appropriating the sum of \$2,250,000.00 funded by GO Bonds-General chargeable to the FY2013 Capital Improvement Budget and the initiation of officially changing the name of the Cleaborn Homes/Triangle Noir project to the Cleaborn Pointe at Heritage Landing/Heritage Trails project.

WHEREAS, in partnership with the City of Memphis, the Memphis Housing Authority and its competitively selected development partners, Pennrose Properties (PRP) and Community Capital, Inc. (CC), and Duvernay + Brooks (DB) are continuing with the City's mission to develop quality affordable housing for low and moderate income families, as part of the formerly known Cleaborn Homes now Cleaborn Pointe at Heritage Landing project; and

WHEREAS, the Cleaborn Pointe at Heritage Landing site will be developed in multiple phases under two main components: (1) a 400 on site rental housing community (290 affordable housing and 110 market rate units) on the former Cleaborn Homes Public Housing Development site; and some off-site parcels on which additional units will be developed; and

WHEREAS, planned redevelopment activities will consist of the development of 400 family rental apartments; installation of public improvements; and related activities to support the successful development of these components; and

WHEREAS, in accordance with the HOPE VI Revitalization Plan, the second phase of development is ready to commence for the on-site rental component consisting of the construction of 106 mixed income rental units, and as funds are necessary to begin on-site construction, infrastructure improvements, site preparation/grading engineering design work and related activities; offsite land acquisition; and

WHEREAS, the Memphis Housing Authority (formerly known Triangle Noir now Heritage Trails, Project Number CD01083) has committed allocations totaling \$12,000,000 from the FY2011, 2012, 2013, and 2014 Capital Improvement Budgets and those funds will be encumbered to fund the aforementioned activities in the targeted area; and

WHEREAS, the City of Memphis and the Memphis Housing Authority (MHA) are requesting the name of the project be officially changed from Cleaborn Homes Redevelopment/Triangle Noir to Cleaborn Pointe at Heritage Landing/Heritage Trails; and

WHEREAS, the Memphis City Council has also approved the FY2013 Capital Improvement Budget which included an allocation of TWO MILLION, TWO HUNDRED AND FIFTY THOUSAND DOLLARS (\$2,250,000.00) for the Memphis Housing Authority formerly known Triangle Noir now Heritage Trails, Project Number CD01083 to provide additional funding for the aforementioned activities in the targeted area.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that there be and is hereby appropriated the sum of TWO MILLION, TWO HUNDRED AND FIFTY THOUSAND DOLLARS \$2,250,000.00 funded by GO Bonds-General chargeable to the FY2012 Capital Improvement Budget and credited as follows:

Project Title:	<i>formerly</i> MHA Triangle Noir (Cleaborn Homes Redevelopment) <i>now</i> MHA Heritage Trails (Cleaborn Pointe at Heritage Landing)
Project Number:	CD01083
Contract Construction:	\$2,250,000.00

**CITY OF MEMPHIS
CAPITAL IMPROVEMENT BUDGET
REQUEST FOR COUNCIL APPROPRIATION**

DIVISION: Housing & Community Development

DATE: 08/29/12

PROJECT: CD01083-Triangle Noi (Cleaborn Homes Redevelopment)

INITIATED BY: LaTonya T. Alexander

TITLE: Financial Analyst

Finance Office Only

Fund	Fiscal Month	Trans. No.
400	2	

REVENUE

Award	Resource	CIP Project	AMOUNT	
			Revenue	
11010	GO Bonds -General Bonds	CD01083	\$ 2,250,000.00	

EXPENSE

Award	Resource	CIP Project	AMOUNT	
				Expense
11010	Contract Construction-Triangle Noi (Cleaborn Homes)	CD01083		\$ 2,250,000.00

TOTALS \$ 2,250,000.00 \$ 2,250,000.00

COMMENTS: The appropriation of \$2,250,000.00 of the FY2013 Capital Improvement Budget to provide funding for the third phase of construction.

APPROVED:

Division Director

DATE

APPROVED:

Budget Manager/Comptroller/Deputy Comptroller

DATE

APPROVED:

Director of Finance

DATE

Finance Only
EFFECTIVE DATE

1 / 1

**CITY OF MEMPHIS
COUNCIL AGENDA CHECK OFF SHEET**

Housing & Community Development

DIVISION

COMMITTEE: HCD
DATE: SEPTEMBER 18, 2012
PUBLIC SESSION:
DATE:

ITEM (CHECK ONE)

☐ ORDINANCE ☐ CONDEMNATIONS ☐ GRANT ACCEPTANCE/AMENDMENT
☒ RESOLUTION ☐ GRANT APPLICATION ☐ REQUEST FOR PUBLIC HEARING
☐ OTHER

ITEM DESCRIPTION:

Resolution to appropriate the sum of \$2,250,000.00 of the FY2013 Capital Improvement Budget for the MHA-Triangle Noir (Cleaborn Homes Redevelopment) Project. *Ken Age Mai*

RECOMMENDED COUNCIL ACTION:

PRIOR ACTION ON ITEM:

☐ APPROVAL - (1) APPROVED (2) DENIED
DATE
☐ ORGANIZATION - (1) BOARD/COMMISSION
(2) GOV'T ENTITY (3) COUNCIL COMMITTEE

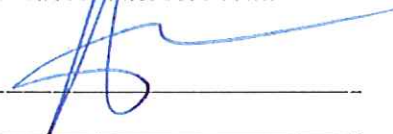

FUNDING: ☒ Allocated in Current Fiscal Year ☐ Allocated in Prior Fiscal Year

☐ 1 REQUIRES CITY EXPENDITURE - (1) YES (2) NO
\$ 2,250,000.00 AMOUNT OF EXPENDITURE
\$ REVENUE TO BE RECEIVED

SOURCE AND AMOUNT OF FUNDS

\$ OPERATING BUDGET
\$ 2,250,000.00 CIP PROJECT # CD01083
\$ FEDERAL/STATE/OTHER

ADMINISTRATIVE APPROVAL:

	DATE	POSITION
	<u>8/29/12</u>	DIRECTOR (Requesting Division) <i>8/29</i>
		DIRECTOR (JOINT APPROVAL)
		COMPTROLLER
		BUDGET MANAGER
		FINANCE DIRECTOR
		CITY ATTORNEY
	<u>8/29/2012</u> <i>km</i>	SR. ASSISTANT CITY ATTORNEY

CHIEF ADMINISTRATIVE OFFICER

DATE

COUNCIL COMMITTEE CHAIRMAN

DATE



Memphis City Council Summary Sheet

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